

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: Statistics Austria)

Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.

I. MONTHLY (JANUARY 2024) REPORT FOR AUSTRIA
(Data – SEPTEMBER 2023)

1 \$ = Rs. 83.80 September 2023

1 € = Rs. 91.87 September 2023

A. Trade in goods

a) Total trade in goods during

0	9		2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	131.13	120.10	
Country's total global trade	18086.59	17872.08	

b) Preferential trade in goods during

0	9	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1			
2			

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

0	9	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	29.78	1190598.00	KG	1.48
2.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	10.91	766932.00	KG	0.47
3.	64; Footwear, gaiters and the like; parts of such articles	8.86	229463.00	KG	4.55
4.	61; Articles of apparel and clothing accessories, knitted or crocheted	7.24	227824.00	KG	2.50
5.	62; Articles of apparel and clothing accessories, not knitted or crocheted	6.82	104996.00	KG	2.36
6.	29; Organic chemicals	5.67	312709.00	KG	1.02
7.	87; Vehicles other than railway or	4.65		KG	0.26

	tramway rolling stock, and parts and accessories thereof		356435.00		
8.	42; Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silkworm gut)	3.99	200511.00	KG	5.89
9.	52; Cotton	3.63	273474.00	KG	11.18
10.	73; Articles of iron or steel	3.07	653709.00	KG	0.57

d) Top 10 items of export to India during

0	9	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	72; Iron and steel	28.13	21177031.00	KG
2.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	27.13	939763.00	KG
3.	55; Man-made staple fibres	13.41	5547977.00	KG
4.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	12.40	176857.00	KG

5.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	7.46	39789.00	KG
6.	39; Plastics and articles thereof	4.95	513949.00	KG
7.	29; Organic chemicals	3.53	503735.00	KG
8.	38; Miscellaneous chemical products	3.38	2081800.00	KG
9.	30; Pharmaceutical products	2.80	23345.00	KG
10.	22; Beverages, spirits and vinegar	2.76	2366005.00	KG

e) Potential products of imports from India- **September 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	04; Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	Austria Import from the World- 104.17 million USD. India Export to the World- 45.62 million USD. India Export to Austria- Nil during this period.
2.	24; Tobacco and manufactured tobacco substitutes	Austria Import from the World- 37.97 million USD. India Export to the World- 136.75 million USD. India Export to Austria- Nil during this period.
3.	78; Lead and articles thereof	Austria Import from the World- 9.16 million USD. India Export to the World- 76.24 million USD. India Export to Austria- Nil during this period.

4.	89; Ships, boats and floating structures	Austria Import from the World- 1.05 million USD. India Export to the World- 467.01 million USD. India Export to Austria- Nil during this period.
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B. QUALITATIVE

1. Market Access Alerts (attach copy of notification):

Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non- tariff measures, regulations can be assessed on the following links:

- **EU-Tariffs:** <https://madb.europa.eu/madb/euTariffs.htm>
- **Trade Tariffs:**
https://ec.europa.eu/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en
- **India trade portal:**
https://www.indiantradeportal.in/alerts_notified_spstbt.jsp
- **The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link:**
<https://trade.ec.europa.eu/tradehelp/>

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.							
2.							

NIL

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S. No	Notification no./ date	Measure	Details (including HS Codes)	Effective from	Remarks if any
1.					
2.					

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.					
2.					

NIL

- d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

NIL

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

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NIL

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.				
2.				

NIL

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) September 2023

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (September 2023)

S. No .	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (September 2023)	Feedback received (Max.200 words)
					75	

3. Trade and Investment:

- a. Significant trends in trade and investment

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic.	
2.	Trade in Services	However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year. In 2022, bilateral trade between India & Austria was 2.84 billion USD with an increase of around 15 % from 2021. <i>Sources: Statistic Austria</i>	
3.	Investment	The Foreign Direct Investment (FDI) from Austria to India decreased in the year 2022. According to the provisional data available for	

		<p>2022 on the Austrian National Bank portal, Austria's investments to India was 782 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 866 million Euro.</p> <p>Comparing to 2022, there has been a decrease of -9.69 % in FDI from Austria to India for the year 2022.</p> <p>According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has increased. India's investment in Austria was 1112 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1031 million Euro.</p> <p>Comparing to 2021, there has been an increase of 7.85 % in FDI from India to Austria for the year 2022.</p> <p><i>Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)</i></p>
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b. Opportunities for investments/ assets on offer/major company divestment:

1.

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Automotive Industry	More information about the Automotive sector can be found on the following link: https://investinaustria.at/en/sectors/automotive-industry/	
2.	Chemical Industry	More information about the Chemical sector can be found on the following link: https://investinaustria.at/en/sectors/chemical-industry/	
3.	Data Center	More information about the Data Center can be found on the following link: https://investinaustria.at/en/sectors/data-center/	
4.	Electronics	More information about the Electronics sector can be found on the following link: https://investinaustria.at/en/sectors/electronics/	
5.	Environmental Technologies	More information about the Environmental Technologies sector can be found on the following link:	

		https://investinaustria.at/en/sectors/environmental-technologies/
6.	Digitalization	More information about the Digitalization sector can be found on the following link: https://investinaustria.at/en/sectors/digitalization/
7.	Information and Communication Technology	More information about the Information and Communication Technology sector can be found on the following link: https://investinaustria.at/en/sectors/information-technology/
8.	Life Sciences	More information about the Life Sciences sector can be found on the following link: https://investinaustria.at/en/sectors/life-sciences/
9.	Logistics	More information about the logistics sector can be found on the following link: https://investinaustria.at/en/sectors/logistics/
10.	Mechanical Engineering	More information about the Mechanical Engineering sector can be found on the following link: https://investinaustria.at/en/sectors/mechanical-engineering/
11.	Tourism	More information about the Tourism sector can be found on the following link: https://investinaustria.at/en/sectors/tourism/

2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at:
<https://www.advantageaustria.org/in/Startseite.en.html>

3. For Business opportunities in Austria please visit
<https://ted.europa.eu/TED/browse/browseByBO.do>

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	In Austria, all public tenders are listed on the official website		http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/ (The site is in German only) & https://www.usp.gv.at/en/foerderungen-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html
2.	Tender notices for opportunities in the public sector in		http://ted.europa.eu/TED/browse/browseByBO.do (Please visit the website and select country-Austria, then select - Business opportunities-

	Austria can be also accessed	Design contest or Contract notice to see tender notices for public works in Austria)
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- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

INDIAN ENQUIRIES (September 2023)

S. No	Enquiry originator	Product with HS Codes	Nature (Import /Expor)	Value (US\$ million)	Action Taken (Max.200 words)
1.	ANNEXURE-II				Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.

1. India is on the way to becoming a superpower

<https://www.wko.at/stmk/news/indien-ist-auf-dem-weg-zur-supermacht#:~:text=Wachstum%20mit%20Wellen,auf%207%2C1%20Prozent%20abschmolz.>

India is the new focus region for the Styrian export industry. The potential and dynamics are enormous. Hardly any other economy in the world is currently growing faster. An analysis.

The figures reported by the Austrian economic delegate Hans-Jörg Hörtnagl from New Delhi are striking: 29 kilometers of motorway are currently being built in India. Per day. The annual expansion has almost doubled since 2016 to 10,500 kilometers per year. By the end of 2024 alone, five new, higher-level expressways will be opened to traffic - including a more than 1,350-kilometer-long connection between the metropolises of Delhi and Mumbai. These national highways are important supply arteries in the seventh largest country in the world. 40 percent of passenger and freight traffic runs through them.

Overall, the ambitious expansion symbolizes that the giant country currently only knows one pace when it comes to growth: full throttle – at all levels. Last September, an Indian space mission reached the moon. When it comes to population growth, the country is also in the fast lane and has been in first place, ahead of China, with 1.4 billion people since the middle of last year. “While China was the workbench of the world, India has the potential to be the office building of the

world,” compares Hörtnagl, pointing to one million engineers who are trained on the subcontinent every year. The number of Internet users has more than doubled within five years.

Growth with waves

However, the global turbulence has not left India completely unscathed. Even before Covid, economic growth fell to 4.1 percent, but then recovered (2021: plus 9.1 percent) before falling again to 7.1 percent in 2022. In response, Prime Minister Narendra Modi recently increased government spending on infrastructure projects to boost economic growth in the face of sluggish consumer spending. That won't hurt him in the elections scheduled for May. He is aiming for a third term in office. It has already helped the economy. “It has returned to the growth path,” says Karl Hartleb, managing director of the Styrian Internationalization Center (ICS).

Advancement for millions

Economic growth in the 2023/24 fiscal year, which ends at the end of March, will probably be higher than the seven percent originally forecast. Analysts at S&P Global Ratings expect India to remain the fastest-growing major economy over the next three years, rising from fifth to third place by 2030. Great Britain has just been overtaken.

In addition to its economic power, the reason why India has a good chance of achieving a globally significant economic advancement is reflected in the country's population structure: India is young. According to the United Nations, the median age is around 28 years. In addition, despite bitter poverty in some cases, purchasing power per capita is steadily increasing and has almost doubled since 2010. 30 million people enter the middle class every year.

In this booming backdrop, 150 Austrian companies currently have branches in India. Foreign trade is flourishing: imports of goods from Austria have increased from 701 million (2015) to 1.18 billion euros, while the export volume to Austria has increased from 711 million to 1.56 billion euros in the same period.

2. High-level delegation trip to India

<https://www.wko.at/veranstaltungen/93c50d34-b17b-45a4-9571-210cb54e62a5>

Under the leadership of WKÖ Vice President Wolfgang Hesoun and on the occasion of the working visit by Federal Minister Martin Kocher, AUSSENWIRTSCHAFT AUSTRIA is organizing a high-level business delegation in the week of February 19th - 23rd, 2024. This trip includes numerous program points in the Indian innovation hub of Bangalore and the capital New Delhi.

India is currently the fifth largest economy in the world and also records the strongest economic growth among all G20 countries. This growth is supported, among other things, by enormous investments in the country's infrastructure and industrialization. This investment boom, coupled with a young population and impressive innovation potential, make India currently one of the most exciting economic areas.

Preliminary [program here](#).

The event takes place as part of [ReFocus Austria](#) , a joint initiative of the Federal Ministry for European and International Affairs, the Federal Ministry of Labor and Economic Affairs, the Austrian Chamber of Commerce, Austrian Advertising and representatives of other federal ministries, as well as as part of the [go-international](#) internationalization offensive , a joint initiative Initiative of the Federal Ministry of Labor and Economic Affairs and the Austrian Chamber of Commerce.

If you have any questions, please contact:

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3. India: Chamber of Commerce identifies opportunities for Viennese companies <https://www.vienna.at/indien-wirtschaftskammer-ortet-chancen-fuer-wiener-firmen/8287441>

Although it is still a comparatively small market, it is showing a strong upward trend. Last but not least, the Vienna Chamber of Commerce sees opportunities for companies from the federal capital. The current trade volume between Vienna and India is 363 million euros. Pharma and environmental technology will be a particular focus in the future.

Vienna contributes 13 percent of Austrian goods exchange with India

According to WK-Wien, Vienna contributes around 13 percent to the entire Austrian exchange of goods with India. This reached a new high of around 2.8 billion euros in 2022. The increase was particularly strong between 2020 and 2022, as was emphasized on Monday during a background discussion with Chamber of Commerce President Walter Ruck. Both exports to India and imports have doubled during this time.

However, the proportion is still small. It only amounts to 0.4 percent of Vienna's total exports. At 6.9 percent, India grew faster than all major economies in the previous year. "India is still underexposed," said Ruck. The Austrian economic delegate to India, Hans-Jörg Hörtnagl, pointed out that growth is being driven not least by enormous investments in infrastructure.

Major economic development program initiated

A major economic development program has been initiated. At the same time, India intends to break away from China and to orient itself economically towards Europe, among other things, reported Hörtnagl. Companies from Vienna and Austria could benefit from this.

The Chamber of Commerce sees opportunities for companies that are active in the areas of pharmaceuticals, chemicals, vehicle construction or environmental technology. Providers of technology solutions in connection with smart city concepts are also included here. Chamber boss Ruck emphasized that these could also be smaller companies or start-ups.

Opportunities for Viennese companies in India

There are currently 150 Austrian branches on the subcontinent. A Viennese company that can already be found there is S-Can, a provider of water monitoring systems. For example, the rivers are monitored, some of which are still heavily contaminated by industrial wastewater, as authorized representative Robert Wurm explained. There are 40 measuring stations on the Ganges alone.

Vienna's export economy has generally been developing positively for many years, assured Vienna's location lawyer Alexander Biach. During this period, exports grew two and a half times to 26.7 billion euros. The largest increase to date - 16 percent - was recorded last year.

5. Details of trade research, information dissemination activity of the commercial wing (September 2023)

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Monthly Newsletter September 2023		<ul style="list-style-type: none"> • Roads & highways • UPI • India @ G20 • Bhashini • India Perspectives Magazine • State Economic Profile- Gujarat • Tourism – Meghalaya • Ayush visa • World Heritage sites of India • Incredible India • International Year of Millets 2023 • ODOP • Raas Garba- Navratri • Bureau of Indian Standards • Yoga classes – Embassy of India.

2.	IREE 2023	Austrian and Montenegrin Chambers, Website and in our Monthly newsletter.
3.	5 th Global Ayurveda Festival, Kerala	
4.	45 th India Carpet Expo	
5.	International Textile Value Chain (ITVC) Expo	
6.	5 th World coffee Conference and Expo	
7.	No-Dig India show	
8.	54 th International film Festival of India, Goa.	
9.	World Food India	
10.	EIMA Agrimach India 2023	
11.	International Education Fair	
12.	Indian fashion jewellery and accessories show	
13.	OTM	
14.	Vibrant Gujarat 2024	
15.	Wings India 2024	
16.	AGRMACH INDIA 2023	

6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)

S.No.	BE for current financial year	BE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.
2.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 2,60,398.00	Renewal of the Annual subscription 2024 for the Aurelia Database.

7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. *(issues that Mission had to follow up with host government):*

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	16 th Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.		<p>India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June 2023. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria co-chaired the meeting.</p> <p>The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.</p> <p>The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.</p> <p>The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.</p>

**8. Complaints from foreign buyer/supplier on quality and trade dispute:
(September 2023)**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
Mr. George Zinggl	Avieko Trading GmbH, Vienna, Austria fg@avieko.at		<p>The Austrian company was experiencing difficulties with a former business partner who had his company stroke off in 2018 but continued to receive funds from an ADA (Austrian Development Agency) sponsored project on Indian bananas.</p> <p>For the same The Austrian company is responsible and have not got the final payment due to above reason.</p> <p>These funds were granted under certain conditions which obviously were not observed in many ways and although the Indian company promised to pay them back, which they never did.</p> <p>With reference number CMB QCT DFICOM</p>	A email was sent to the DGFT with the request to facilitate resolution of the matter in a speedy manner.

			<p>00000031AM23 a case in this matter was opened with DGFT in FEB 2023. Only after four months the Austrian company was invited for a hearing which they duly followed and in which a term of 15 days was set up for a decision by the Joint Director based on presented documents. The term has been expanded and postponed over and over again – lately till 22SEP. Now the Austrian company had reached the Mission I am curious to learn whether it will be kept this time or stretched again.</p>	
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9. Complaints of Indian exporter/importer: (September 2023)

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

NIL

10. Any other issue of importance (September 2023)

Millets and Sustainability Workshop in	21 st September 2023	On 21st September 2023, Embassy of India and Modul University jointly hosted an informative and engaging event centred around the theme of "Millets and Sustainability." The event aimed to raise awareness about
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collaboration with Modul University, Vienna.		<p>the environmental and nutritional benefits of millets, with a special presentation by Dr. Arindam Ghatak, Senior-Scientist, Molecular Systems Biology (MOSYS), Department of Functional and Evolutionary Ecology UBB Building, University of Vienna followed by a delightful millets-based food tasting session.</p>
Facilitating interaction between Mr Anurag Dayal c/o BlueMarble GmbH and RIL	<p>Sep 2023</p>	<p>The mission facilitated interaction between Mr. Anurag Dayal, CEO, BlueMarble GmbH, Austria and Mr. Nirmal Pradhan from RIL India. The major agenda was discussion was the National Green Hydrogen Mission and how both the counterparts can work and initiate a pilot project together.</p>
